

## **CLOUDPOINT TECHNOLOGY BERHAD – Dividend Policy**

The Board of Directors ("Board") of Cloudpoint Technology Berhad ("Company") has targeted a dividend payout ratio of not less than 30% of the Group's profit after tax and minority interest excluding any exceptional items to the shareholders of the Company with effect from the financial year ending 31 December 2024.

The dividend policy is an initiative taken by the Company to consistently reward its long term shareholders.

The dividend policy of the Company is to distribute to its shareholders surplus funds from its distributable profits and/or general reserves, as may be determined by the Board of Directors, subject to:

- (a) the level of available cash and cash equivalents;
- (b) the net gearing that the Board deems suitable;
- (c) projected levels of capital expenditure and other investment plans;
- (d) expected financial performance;
- (e) future capital expenditure, investment plans, and financing requirements;
- (f) working capital requirements;
- (g) any contractual obligations;
- (h) considerations for non-recurring items; and
- (i) provision of the Company's Constitution and any relevant applicable laws and regulations.

Any declaration/recommendation of dividend shall comply with the requirements as stated in the ACE Market Listing Requirement.

This Policy merely describes Cloudpoint's present practices with regard to the distribution of dividends. It does not represent and shall not be construed as a legally binding commitment on the future dividends of the Company. The Board of Directors of Cloudpoint reserves the right to review, amend, update and/or cancel the Company's Dividend Policy at its sole discretion.